

**COMPANY REGISTRATION NUMBER: 02578918**  
**CHARITY REGISTRATION NUMBER: 1045841**

**Wales Council of the Blind**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2025**

**CARSTON ETL**  
Chartered accountants  
1st Floor, Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ

**Wales Council of the Blind**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 March 2025**

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>18</b>
Statement of financial activities (including income and expenditure account)	<b>19</b>
Statement of financial position	<b>20</b>
Notes to the financial statements	<b>22</b>

## **Wales Council of the Blind**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

#### **Chair's report**

I am delighted to report that Wales Council of the Blind has received an additional year of Welsh Government funding and is recognised as a key organisation here in Wales. We look forward to discussing future sustainable funding over the coming year.

WCB has a responsibility to bring the sector together. A great example of this is the work of the Wales Vision Forum in developing its website. This web resource contains useful information about looking after your eyes, what to do if you have difficulties with your eyesight, and the organisations that can support you. The Wales Vision Forum is an informal group of local, regional and national charities who have worked together to produce this resource.

Whether you just need to know about maintaining good eye health or need to understand more about significant eye problems, or talk to others with similar problems and concerns, this site will point you to the help you need. The site will also be used by our optometrists across Wales to signpost their patients to vision rehabilitation and to charities in your community. We hope that this will have direct benefit to our members as we should see an increase in referrals. We hope that this will increase membership to our local societies.

For many years, WCB has led on a series of reports highlighting the critical role of vision rehabilitation. I am especially proud to see this work progressing and that we now have coverage in all local authorities across Wales. More local authorities are recognising the need to train vision rehabilitation specialists, also known as Rehabilitation Officers for the Vision Impaired, with five qualifying this year and upwards of ten to be enrolled over the next two years.

The trustees are grateful to our staff and volunteers for all their work, and it is a real privilege to see first-hand the collaboration between our members. We continue to provide our core information services by providing a wealth of information to professionals and people with sight loss through Sylw, social media and Perspectif. I am particularly proud of the support we offer smaller local societies but remain concerned that their membership numbers are dwindling. We will explore reasons why and look to increase referrals through the new Wales Vision Forum website.

Finally, I would like to thank my fellow trustees for their work and support during this time.

Janice Powers  
Chairperson

**Wales Council of the Blind**  
**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

**Reference and administrative details**

**Registered charity name** Wales Council of the Blind

**Charity registration number** 1045841

**Company registration number** 02578918

**Principal office and registered office**  
 Hastings House  
 Fitzalan Place  
 Unit 3.1  
 Cardiff  
 CF24 0BL

**The trustees**  
 Mr Peter Curtis  
 Mr Brian Mawby  
 Mrs Miriam Wright (Retired 7 February 2025)  
 Ms Janice Powers  
 Ms Julie Thomas  
 Mr Brian J Hobart  
 Dr Rhianwen Stiff  
 Mrs Michelle Wall  
 Mrs Helen Simon  
 Mr Malcolm John Nicholas

**Company secretary** Owen J Williams

**Independent examiner**  
 Farzana Ahmed FCCA  
 Carston ETL  
 1st Floor, Tudor House  
 16 Cathedral Road  
 Cardiff  
 CF11 9LJ

**Wales Council of the Blind  
Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

**Objectives and activities**

Wales Council of the Blind's charitable objects are "to promote the welfare of blind and partially sighted persons, and the prevention of blindness".

Wales Council of the Blind (WCB) is the independent umbrella agency for vision impairment in Wales representing blind and partially sighted people and the clubs and societies who support them. Our independence enables us to act as an impartial observer, advocate, intermediary and evaluator for this complex, diverse group of organisations and services. In carrying out our charitable objectives, services to people with sight loss are improved.

We gather the opinions and views of people with sight loss through groups and consultation. We put their voice at the centre of what we do, reporting on their views to the people who are responsible for the services that help them. We also act as an agency to direct people to these services, giving them impartial advice and choice.

The trustees confirm that they complied with the duty in Section 4 of the Charities Act 2006 to have due regard for the Charity Commission's guidance on public benefit.

Our work over the last year has focussed on three strategic priorities:

- 1) Information services
- 2) Network support
- 3) Service improvement

WCB upholds the following principles throughout our work:

- Beneficiaries first
- Integrity
- Openness
- Honesty
- Accountability
- Trust

**Wales Council of the Blind  
Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

**Achievements and performance**

**Information services**

**Wales Vision Forum Website**

A major communications milestone this year is the development of the Wales Vision Forum (WVF) website, based on the Eye Care Support Pathway. It offers tailored resources for professionals and individuals with sight loss, aligned with specific stages of the pathway (e.g. hospital appointments, living well with sight loss). Resources are hosted on Perspectif, curated by the forum to ensure relevance and encourage further exploration. The site was announced at the Wales Eye Care Conference and went live in August 2025: [www.walesvisionforum.org.uk](http://www.walesvisionforum.org.uk).

**Sylw Bulletin**

Sylw is a weekly email bulletin, also available monthly in accessible formats. It is distributed to a total of 3,328 readers, including 452 who receive it in alternative formats. The bulletin reaches all eye clinics and now features a dedicated section for children and young people, supporting ongoing research into barriers to accessing Low Vision Service Wales (LVSU). "I love the new format including the section for Children and Young People (CYP), thank you!" - Parent

**Perspectif Bulletin**

This newsletter updates LVSU practitioners on database changes. Recent editions covered Certificate of Vision Impairment (CVI) and registration. Upcoming themes include community transport, loneliness and social isolation, and children and young people's engagement with LVSU.

**Perspectif Information Portal**

Perspectif is a searchable database of services, providers, resources, and events. Key features include:

- Keyword and postcode search
- Glossary with service links
- Events calendar
- Wales General Ophthalmic Services (WGOS) optometrist search
- Mobile-friendly contact links

**Wales Council of the Blind  
Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

**Developments in Perspectif**

**Loneliness and social isolation and children and young people.**

Two research projects into Loneliness and Social Isolation and children and young people access to LVSU respectively have led to the creation of tailored entry points into the Wales Vision Forum website.

**Quick Pathways by Health Board**

A set of pages provide direct links to services by local health board area:

- Aneurin Bevan UHB
- Betsi Cadwaladr UHB
- Cardiff and Vale UHB
- Cwm Taf Morgannwg UHB
- Hywel Dda UHB
- Powys THB
- Swansea Bay UHB

**Training Module**

A training module for using Perspectif has been created and is available online: Perspectif How-To Guide.

**5)LVSU Signposting Project**

LVSU-accredited optometrists are listed on Perspectif, filling the gap left by the discontinued Wales Eye Care Service website. NHS 111 is expected to list practices soon. We are hoping to add mobile providers of Wales General Ophthalmic Services (WGOS) 1 (Eye Examination / Sight Test) and WGOS 2 (Examinations for urgent eye problems). Presentations have been made to optometrists across Wales to promote Perspectif.

**LVSU Domiciliary Services**

Only 27 LVSU providers currently offer domiciliary assessments across Wales - a significant drop due to:

1. Services not resuming post-pandemic
2. Practitioner retirements
3. Optometry reform making home visits unfeasible

Perspectif has been updated to reflect this.

"When I show patients Perspectif - it has transformed their lives." - LVSU Practitioner.

## Wales Council of the Blind

### Company Limited by Guarantee

#### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

#### CVI Leaflets and Perspectif Referrals

Two CVI leaflets now refer patients to Perspectif:

1. **'Support for Parents and Families of Children with Vision Impairments'** - sent with CVI letters to families.
2. **'What next? Your guide to Dry AMD and finding advice, information and support'** - distributed to patients with CVI(W) in primary care.

These have led to increased enquiries.

WVF members agreed that WCB's telephone number and support webpage will be the only contact in the revised **CVI patient leaflet** updated as part of Optometry Reform.

These leaflets can be found on WCBs Perspectif portal.

#### Social Prescribing

As part of Optometry Contract Reform, a social prescribing document was created. Resources, including Perspectif, are now linked from the NHS 'Eye Care Wales' website. The aim is to support holistic care across conditions. Perspectif is recognised as the sector's central access point and will be referenced in WGOS4 patient guides and the Eye Care Support Pathway resource on the WVF website. Leaflets with QR codes will help patients access relevant services easily.

#### Communications and Media

- **Social Media:** Facebook and Instagram remain active; Twitter/X is no longer actively used.
- **Accessible Media:** Materials are produced in large print and audio formats.
- **Distribution:** Newsletters and papers are produced sent to the members of several local organisations, including Visual Impairment Merthyr Tydfil, Visual Impairment Breconshire, Radnorshire Association for the Blind, Ceredigion Association for the Blind, and the Macular Society.
- **Partnerships:** Accessible materials have also been produced for the Royal Society for Blind Children.

## Wales Council of the Blind

### Company Limited by Guarantee

#### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

## Network Support

### Wales Vision Forum

Wales Council of the Blind has a responsibility to bring the sector together through various forums. Many of these are managed by WCB.

WCB chairs and manages the Wales Vision Forum, bringing together local, regional and national sight loss organisations to share best practice, coordinate efforts, and reduce duplication. Themed meetings covered transport, employment, optometry reform, and more.

The Forum advocated for simplified Companion Bus Pass eligibility. Awarding a Companion Pass to anyone who has a certificate of vision impairment would remove any requirement to "assess" an individual's situation and allow them to choose whether or not they need a companion for each journey. This is in line with the Social Model of Disability, which is endorsed by Welsh Government, and our commitment to social inclusion. In addition, official notification from DVLA that an individual can no longer drive, would be sufficient.

### Task & Finish Groups

1. **Optometry/Ophthalmology Reform:** Ensures patient concerns are voiced at Eye Care Collaboration Groups and Welsh Government led committees.

**Primary Care Needs Assessments:** WCB contributed third sector and Vision Rehabilitation data to each Health Board.

Third sector organisations are ideally placed to maintain patient wellbeing while the patient is awaiting monitoring, treatment and surgical appointments. They can help maximise independence and confidence to keep people living well at home, reducing the demand on unscheduled care services.

A high volume of secondary eye clinic referrals into the third sector will come via Eye Care Liaison Officers, embedded within clinics. In primary care, WGOS3 low vision optometrists are trained to identify patient needs and have knowledge of the services available to patients.

2. **The Wales Eye Care Support Pathway and signposting to the third sector through WGOS4:** WGOS4 optometrists have guidance to signpost into services depending on answers to a short sequence of questions. WCB is leading on work to create a sector-wide website that will include a landing page for WGOS4 patients, along with a web resource to signpost patients to third sector services and support, vision rehabilitation, low vision, and other resources (see above).

**Wales Council of the Blind**  
**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

3. **Vision Rehabilitation:** This group has met more frequently as we sought opinion on our report 'Recognising the role of the Vision Rehabilitation Specialist' and possible funding ideas for future work (see section on service improvement below). We continue to update progress on the good practice guidelines through the main forum meeting and will meet in May to discuss Social Care Wales' consultation on revising their practice guidance for the Codes of Professional Practice.

WCB and Guide Dogs meet regularly to advance this work.

WCB's Director provides monthly updates to National Clinical Leads on the work of the forum.

WCB also chairs the Welsh Government's Patient Eye Health Advisory Group, which advises on WGOS standards, service development, population needs, and communications. Meetings are held quarterly with broad representation across sectors.

WCB participates in the Ophthalmology Clinical Implementation Network (CIN) and Eye Care Collaboration Groups (ECCGs), collaborating with RNIB and NHS leaders to address patient concerns. In March, WCB and WVF members presented evidence to the Health and Social Care Committee Inquiry into Ophthalmology Services in Wales, focusing on:

1. **Strategy:** Support for regional centres of excellence, with calls for clear funding, timelines, and accountability.
2. **Patient Experience:** Emphasis on lived experiences, including delays in treatment and communication.
3. **Safety:** Highlighted injection delays.
4. **Workforce & Infrastructure:** Stressed the need for adequate staffing and transport for patients.
5. **Digital Transformation:** Urged fast-tracking of a national Electronic Patient Record (EPR) to streamline referrals, reduce repetition, and improve clinician capacity.
6. **Health Inequalities:** Called for urgent funding and development of equitable services.

WCB and RNIB also raised concerns about transport access for patients with sight loss, recommending that Non-Emergency Patient Transport Service eligibility be expanded to include vision impairment.

**Wales Council of the Blind  
Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

**Geographic Atrophy Pilot**

WCB attended a Senedd roundtable on the challenges of Geographic Atrophy (GA) in Wales. With 5,000 patients potentially needing 30,000 injections annually, concerns were raised about the limited number of trained injectors. Clinicians support an NHS-led service but stressed the need for planning.

WCB wrote to the Cabinet Secretary to ask:

- How increased referrals will be managed
- What steps are being taken to prepare for new GA treatments
- How timely injections will be ensured, given current delays with Wet AMD

Concerns continue to be raised via the CIN.

**Visionary and Other Networks**

WCB represents Wales on Visionary's UK forum, attending four meetings and sharing updates with Welsh members. Local societies contribute to WVF discussions and receive free Visionary membership. WCB's Director stepped down as Chair but remains a trustee and helped appoint a new Welsh representative.

WCB also participates in multiple networks to ensure the voice of people with sight loss is heard, including:

Wales Rehabilitation Officers Forum.

- Disability Equality Forum and Disability Rights Taskforce.
- ECCGs (Hywel Dda, Cardiff & Vale).
- SENCOM Partnership Board that looks at service improvement for children and young people in education across Gwent.
- Ophthalmology Clinical Implementation Network (CIN).
- Children and Young People Partnership meeting.
- Patient Advisory Group.
- Hospital to Community: the value to stakeholders of community low vision optometrists and providing certification of vision impairment in cases of dry age-related macular degeneration.
- ASSIST project steering group (supporting older people with vision impairment).

## **Wales Council of the Blind**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

#### **Supporting Local Organisations**

WCB visited five volunteer-led groups and continues to support local societies through:

- Committee participation and governance support.
- Accessible media and newsletters.
- Website management for Ceredigion Association for the Blind, and WROF.

#### **Perspectif**

WCB maintains the Perspectif portal, ensuring services and contacts are up to date. It's listed on the Eye Care Wales website and used by LVSW practitioners.

#### **Regional Forum**

Our Regional forum in West Wales, provide a platform for individuals with sight loss to share views and influence WCB's agenda. 2 meetings were held, and the following topics were discussed:

#### **Sight Loss Councils**

WCB is introducing Thomas Pocklington Trust Sight Loss Council in Wales. A part-time post has been advertised, and local action groups will feed into the council as part of a two-year pilot.

#### **Health Board Update**

WCB shared updates on Optometry Reform, including a case where an independent prescriber provided timely treatment for macular degeneration. Feedback from Ceredigion highlighted strong collaboration between VRS and LVSW practitioners.

#### **Service Feedback and Improvements**

#### **Sensory Loss Checklist**

Our West Wales group reviewed Hywel Dda's Sensory Loss Friendly Self-Assessment Checklist and expressed interest in reestablishing a sensory loss group in West Wales.

#### **Guide Dogs**

Concerns were raised about declining service quality, fewer dogs being trained, and long wait times.

## **Wales Council of the Blind**

### **Company Limited by Guarantee**

#### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

#### **Low Vision Service**

The group discussed outdated magnifiers. WCB will inform LVSW recipients about equipment return/recycling options and is working with LVSW on a scheme for returning aids through 'Articles for the Blind'.

#### **Secondary Care Experiences**

Users reported:

- Glangwili Hospital stops answering calls after 12pm
- No artificial eye service in Pembrokeshire (patients must travel to Cardiff)
- Poor communication around appointments and waiting lists

#### **Loneliness and Isolation**

WCB shared the Wales Vision Forum website as a resource to help reduce social isolation among people with sight loss. It supports collaboration, service planning, and access to inclusive environments.

#### **Primary Care Update**

The group received updates on WGOS community services. Members shared positive experiences with high street opticians, including LVSW and independent prescribing.

## Wales Council of the Blind

### Company Limited by Guarantee

#### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

### Service Improvement

#### Vision Rehabilitation Workforce

WCB's report 'Addressing a Workforce Crisis in Wales' highlights a growing crisis: demand for Vision Rehabilitation Specialists (VRS) is rising due to an ageing population, yet in recent years, we have seen a decline in the Vision Rehabilitation Specialist workforce needed to provide the right level of support to this growing cohort. Due to the system being under-resourced, too many blind and partially sighted people are not receiving vision rehabilitation support in a timely manner. This shortfall in support increases the pressure on other services in health and social care, and many local authorities have no clear plans for workforce renewal. WCB, working with members of the WVF, has published a report 'Recognising the role of the Vision Rehabilitation Specialist'.

The Wales Vision Forum is calling for Welsh Government to ensure all blind and partially sighted people can access the support they need to live life to the full. Adequate social care is fundamental to well-being, and for people with the sight loss it is about thriving, not just surviving. We need national oversight of services to ensure they are consistently delivered to the required standard.

WCB received funding to:

- 1. Review Good Practice Guidelines** - aligning with national standards and adding sections on commissioning and transition
- 2. Develop a Vision Rehabilitation Charter** - outlining service expectations, including rehabilitation
- 3. Explore Regulation** - scoping what formal regulation could look like in Wales

Presentations on the scarcity of rehabilitation workers were delivered to the Directors of Social Services and at the Wales Eye Care Conference.

Recruitment is challenging due to limited training availability - only one university offers the qualification. WCB was asked to draft a business plan for national VRS provision. The plan outlined training needs but leaves hiring decisions to local authorities. An all-Wales post is proposed to lead on assessments, outcome measures, referrals, supervision and mentoring.

#### Campaigning and Strategic Work

We are collaborating with RNIB and WROF on an RNIB campaign for timely access to rehabilitation, sharing case studies and offering strategic input.

**Wales Council of the Blind  
Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

**Welsh Rehabilitation Officers Forum**

WCB continues to support WROF, providing secretariat support. WCB's Director is also the Treasurer. WROF held quarterly meetings and endorsed the need to refresh good practice guidelines at its July AGM.

**Referral Pathways**

WCB received RNIB funding to develop a Wales-specific Eye Care Support Pathway, highlighting LVSW. WVF members contributed to the WGOS4 patient guide and booklet. The pathway will be integrated into a new website ([www.walesvisionforum.org.uk](http://www.walesvisionforum.org.uk)), dynamically linked to Perspectif. QR codes on leaflets will guide patients to relevant pages, with anonymous tracking of engagement.

A Steering Group will oversee the site, which supports WGOS4 and WGOS5 third sector referral requirements.

**Research Projects**

**1. Loneliness and Isolation (Apr 2024 - Mar 2025)**

Funded by the Vision Foundation, this study explores how LVSW practitioners identify and manage loneliness and social isolation in patients with sight loss.

The output of our study will be;

- i. Recommendations for methods of identifying loneliness and isolation in people who access the LVSW.
- ii. A proposed resource package for LVSW practitioners in the management of people at risk of loneliness and isolation who access the LVSW.
- iii. A published report in peer reviewed journals, shared with stakeholders and Welsh Government.

47 practitioners have completed questionnaires; data analysis is underway. Post-research, WCB will consult users and organisations to shape Perspectif improvements.

**Wales Council of the Blind  
Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

**2. Children and Young People Accessing LVSW (Aug 2024 - Jul 2026)**

Funded by the Powell Family Foundation, this project will consist of two interlinked streams of work:

- 1) Development of the Perspectif portal to meet the needs of children, their families and professionals in finding support from which they would benefit.
- 2) A research project 'exploring the barriers for children accessing the low vision service Wales'.

Pending ethical approval, the study will begin with baseline data analysis, followed by interviews and focus groups with children, families, educators, VRSs, habilitation specialists, and optometrists.

Broadly, topics covered will include:

- knowledge of the LVSW;
- experience of the LVSW;
- experience of having accessed or having been signposted to support services;
- perceived barriers and enablers for children accessing the LVSW;
- and possible interventions to improve access to the service.

The learning from these results will:

1. be used to design and implement interventions with the aim of increasing access to the LVSW for children.
2. further inform the development of the Perspectif portal.

Both research projects will promote the continued use of Perspectif, and the broad range of support and services provided by the third sector on Wales.

**Wales Eye Care Conference 2024**

The theme this year was Eye Health Care in Wales: new service models and patient experiences.

133 people attended. A keynote speech came from Jeremy Miles MS, Cabinet Secretary for Health and Social Care.

**Wales Council of the Blind**  
**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

**Financial review**

With the ending of the financial year, the board of trustees report a year-end surplus ~~financial position~~ of £64,816 (2024: deficit £11,005). Welsh Government funding has continued throughout the year.

WCB reserves policy is fully met and we have sufficient funds to plan for the future.

Unrestricted funds at year-end were £235,727 (2024: £212,069) with free reserves of £ 35,159 (2024: £18,877).

**Investment Policy**

Under articles of association the charity has the power to make any investment which the trustees see fit. The present policy is to keep an amount that represents short term operating requirements in liquid deposits (bank deposit accounts) and place the balance in the hands of a professional investment broker, to invest in wide range of fixed interest and equity funds. During the period 2015/16 the charity invested £200,000 with Quilter Cheviot as part of a Discretionary Managed Portfolio at a lower to medium tolerance of risk. WCB's investment objective is to grow the capital of the portfolio, as well as generating some degree of income. At the year-end WCB's managed portfolio was valued at £196,150. This was a net gain of £5,804 on the previous year. This will continue to be invested.

**Reserves Policy**

The Trustees have considered carefully the purpose of any reserves Wales Council of the Blind has or might have in the future. The stated aim of the reserves policy is to allow for unforeseeable events. This could be anything from replacing essential office equipment, to the sudden loss of funding. The amount should be sufficient to pay for staff redundancies and outstanding liabilities.

Reserves should be maintained at a level of 6 months operating costs of the core organisation. In addition, we may need to recognise any longer-term grant / project commitments and to settle the finances accordingly. Reserves should exclude funding that has been restricted for other specified use. Reserves should be invested in a safe, low risk environment that maintains the capital invested and where possible provides a level of return on those funds.

The policy is reviewed annually by Trustees, or more frequently as necessary.

**Wales Council of the Blind**  
**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

**Plans for future periods**

WCB received Welsh Government funding of £150,000 for this period and has been awarded an indicative grant for the following year 2025/26 of up to £105,000. We will produce a final report on our loneliness and social isolation project funded by the Vision Foundation and drawdown a final payment of £2,821.20. We were also awarded a 2-year grant to carryout research that will enable more children to access Low Vision Service Wales. This entails research to identify the barriers and creating an accessible online resource through Perspectif via the new Wales Vision Forum website. The grant for 2025/26 is £28,597.

We are a partner in a Wales-wide project led by the Royal Society for Blind Children called 'Eye Connect Cymru'. The project provides vision impaired children and young people and their families with a range of support and activities across Wales. WCB will receive a grant for 2025/26 of £7,725. WCB will lead on establishing a Sight Loss Council for Wales and receive a grant of £45,000 from Thomas Pocklington Trust. We will appoint a Sight Loss Council Engagement Manager, and the project should begin in July.

**Structure, governance and management**

**Governing Document**

The organisation is a charitable company limited by guarantee and as such is governed by a Memorandum and Articles of Association. The company was incorporated on 31 January 1991 under the Companies Act 1985 and registered as a charity on 18 April 1995.

**Recruitment and Appointment of the Management Committee**

The directors of the company also serve as trustees of the charity and under the company's Articles are known as members of the Management Committee. Trustees are appointed annually at the Annual General Meeting. Casual vacancies are filled by the Management Committee and ratified at the next Annual General Meeting.

Each member of the Management Committee has agreed to guarantee the company's debts for the amount of £1 each.

All new Trustees are given induction training via the issuing of our organisational policy and procedures book and WCB offers to arrange for Trustees to have the opportunity to attend Trustee training provided by Wales Council for Voluntary Action (WCVA) should they wish. Trustees are able to contact the Council's secretary if they wish to have specific advice or guidance on any policies or procedures. WCB provides Trustees with indemnity insurance to the value of £500,000.

**Wales Council of the Blind  
Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2025**

**The staff and volunteers**

Owen Williams is the Director at Wales Council of the Blind. He provides senior management to WCB and helps plan and deliver strategic direction to the sector.

Richard Bowers is our Communications Officer, and he manages WCB's communications and has developed and updates 'Perspectif, our online information portal.

Our Engagement Officer, Rebecca Phillips, facilitates and organises the Regional Steering Groups, as well as enables the voice of people with sight loss to be heard.

WCB has a dedicated team of volunteers who we would like to thank, providing invaluable support to the organisation around information gathering, keeping our database up-to-date and updating our social media feed, collating the material for newsletters, providing help with fundraising, answering the telephone, and providing advice. Thank you, Ann, Dewi, Alan and Valmai for your continued support. We would also like to thank Bethan Smale our bookkeeper for all of her hard work.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 17<sup>th</sup> December 2025 and signed on behalf of the board of trustees by:



..... Signed

Trustee Name: Janice Powers

**Wales Council of the Blind**

**Company Limited by Guarantee**

**Independent Examiner's Report to the Trustees of Wales Council of the Blind**

**Year ended 31 March 2025**

I report to the trustees on my examination of the financial statements of Wales Council of the Blind ('the charity') for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

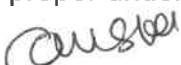
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Farzana Ahmed FCCA  
Independent Examiner  
1st Floor, Tudor House  
16 Cathedral Road  
Cardiff  
CF11 9LJ  
Dated: 17/12/2025

**Wales Council of the Blind**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(including income and expenditure account)**

**Year ended 31 March 2025**

		2025	2024		
	Note	Unrestrict ed funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	19,437	205,919	<b>225,356</b>	131,956
Investment income	6	4,423	–	<b>4,423</b>	5,406
<b>Total income</b>		<u>23,860</u>	<u>205,919</u>	<u><b>229,779</b></u>	<u>137,362</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	7	642	–	<b>642</b>	848
Investment management costs	8	2,727	–	<b>2,727</b>	3,647
Expenditure on charitable activities	9,10	941	164,760	<b>165,702</b>	152,716
<b>Total expenditure</b>		<u>4,310</u>	<u>164,760</u>	<u><b>169,071</b></u>	<u>157,211</u>
Net gains on investments	12	4,108	–	<b>4,108</b>	8,844
<b>Net income/(expenditure) and net movement in funds</b>		<u>23,658</u>	<u>41,159</u>	<u><b>64,816</b></u>	<u>(11,005)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		212,069	–	<b>212,069</b>	223,074
<b>Total funds carried forward</b>		<u>235,727</u>	<u>41,159</u>	<u><b>276,886</b></u>	<u>212,069</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**The notes on pages 22 to 35 form part of these financial statements.**

**Wales Council of the Blind  
Company Limited by Guarantee  
Statement of Financial Position**

**31 March 2025**

	Note	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	18		4,417		2,846
Investments	19		<u>196,150</u>		<u>190,346</u>
			<b>200,567</b>		<b>193,192</b>
<b>Current assets</b>					
Debtors	20	23,444		3,822	
Cash at bank and in hand		<u>59,066</u>		<u>20,650</u>	
		<b>82,510</b>		<b>24,472</b>	
<b>Creditors: amounts falling due within one year</b>	21		<u>6,191</u>		<u>5,595</u>
<b>Net current assets</b>			<u>76,319</u>		<u>18,877</u>
<b>Total assets less current liabilities</b>			<u>276,886</u>		<u>212,069</u>
<b>Net assets</b>			<u>276,886</u>		<u>212,069</u>
<b>Funds of the charity</b>					
Restricted funds			41,159		–
Unrestricted funds			<u>235,727</u>		<u>212,069</u>
<b>Total charity funds</b>	23		<u>276,886</u>		<u>212,069</u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

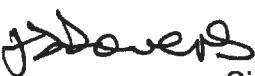
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

**The notes on pages 22 to 35 form part of these financial statements.**

**Wales Council of the Blind**  
**Company Limited by Guarantee**  
**Statement of Financial Position** *(continued)*  
**31 March 2025**

These financial statements were approved by the board of trustees and authorised for issue on 17<sup>th</sup> December 2025, and are signed on behalf of the board by:

  
..... Signed

Trustee Name: Janice Powers

  
..... Signed

Trustee Name: Brian Hobart

Company registration number: 02578918

**The notes on pages 22 to 35 form part of these financial statements.**

**Wales Council of the Blind**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Year ended 31 March 2025**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England & Wales and a registered charity in England and Wales. The address of the registered office is Hastings House, Fitzalan Place, Unit 3.1, Cardiff, CF24 0BL.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

After making reasonable enquiries and having considered the impact of the economic downturn and other factors on the financial performance of the charity and its current performance, the Trustee's believe that the charity will be able to continue to fulfil its charitable purpose, will be able to meet its liabilities as they fall due, and will have adequate resources to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Wales Council of the Blind**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2025**

**3. Accounting policies** *(continued)*

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Wales Council of the Blind****Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 March 2025****3. Accounting policies** *(continued)***Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Tangible assets**

All fixed assets are initially recorded at cost. Fixed assets are not capitalised where the cost is below £100.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment                      -    25% reducing balance

**Investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

**Wales Council of the Blind****Company Limited by Guarantee****Notes to the Financial Statements *(continued)*****Year ended 31 March 2025****3. Accounting policies *(continued)*****Debtors and creditors receivable/ payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted. Debt instruments are subsequently measured at amortised cost. Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

**4. Limited by guarantee**

Each member of the Board of Trustees has undertaken to guarantee the Council's debts to the sum of £1 each.

**Wales Council of the Blind**  
**Company Limited by Guarantee**

**Notes to the Financial Statements** *(continued)*

**Year ended 31 March 2025**

**5. Donations and legacies**

	Unrestrict ed Funds £	Restricted Funds £	Total Funds 2025 £
<b>Donations</b>			
Donations and bequests	2,314	–	<b>2,314</b>
<b>Grants</b>			
Welsh Government	–	150,000	<b>150,000</b>
Local Authority grants	3,018	–	<b>3,018</b>
Wales Council for Voluntary Action	983	–	<b>983</b>
Thomas Pocklington Trust	–	–	–
Vision Foundation - Fight for Sight	–	28,212	<b>28,212</b>
The Powell Family Foundation	–	27,707	<b>27,707</b>
<b>Other donations and legacies</b>			
Other income	13,122	–	<b>13,122</b>
	<u>19,437</u>	<u>205,919</u>	<u><b>225,356</b></u>
	Unrestrict ed Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations and bequests	3,978	–	<b>3,978</b>
<b>Grants</b>			
Welsh Government	–	105,000	<b>105,000</b>
Local Authority grants	1,485	–	<b>1,485</b>
Wales Council for Voluntary Action	875	–	<b>875</b>
Thomas Pocklington Trust	–	5,756	<b>5,756</b>
Vision Foundation - Fight for Sight	–	–	–
The Powell Family Foundation	–	–	–
<b>Other donations and legacies</b>			
Other income	14,862	–	<b>14,862</b>
	<u>21,200</u>	<u>110,756</u>	<u><b>131,956</b></u>

**Wales Council of the Blind**

**Company Limited by Guarantee**

**Notes to the Financial Statements *(continued)***

**Year ended 31 March 2025**

**6. Investment income**

	Unrestrict ed Funds	<b>Total Funds 2025</b>	Unrestrict ed Funds	<b>Total Funds 2024</b>
	£	£	£	£
Income from listed investments	4,423	<u>4,423</u>	<u>5,406</u>	<u>5,406</u>

**7. Costs of other trading activities**

	Unrestrict ed Funds	<b>Total Funds 2025</b>	Unrestrict ed Funds	<b>Total Funds 2024</b>
	£	£	£	£
Fundraising costs	642	<u>642</u>	<u>848</u>	<u>848</u>

**8. Investment management costs**

	Unrestrict ed Funds	<b>Total Funds 2025</b>	Unrestrict ed Funds	<b>Total Funds 2024</b>
	£	£	£	£
Portfolio management	2,727	<u>2,727</u>	<u>3,647</u>	<u>3,647</u>

**9. Expenditure on charitable activities by fund type**

	Unrestrict ed Funds	Restricted Funds	<b>Total Funds 2025</b>
	£	£	£
Promoting Welfare	824	143,752	<b>144,576</b>
Support costs	117	21,008	<b>21,126</b>
	<u>941</u>	<u>164,760</u>	<u>165,702</u>

	Unrestrict ed Funds	Restricted Funds	<b>Total Funds 2024</b>
	£	£	£
Promoting Welfare	21,319	110,756	132,075
Support costs	20,641	-	20,641
	<u>41,960</u>	<u>110,756</u>	<u>152,716</u>

**Wales Council of the Blind**

**Company Limited by Guarantee**

**Notes to the Financial Statements (continued)**

**Year ended 31 March 2025**

**10. Expenditure on charitable activities by activity type**

	Activities undertaken directly £	Support costs £	<b>Total funds 2025 £</b>	Total fund 2024 £
Promoting Welfare	144,576	17,193	<b>161,769</b>	149,118
Governance costs	–	3,933	<b>3,933</b>	3,598
	<u>144,576</u>	<u>21,126</u>	<u><b>165,702</b></u>	<u>152,716</u>

**11. Analysis of support costs**

	Analysis of support costs £	<b>Total 2025 £</b>	Total 2024 £
Staff costs	14,683	<b>14,683</b>	14,264
General office	2,510	<b>2,510</b>	2,780
Governance costs	3,933	<b>3,933</b>	3,598
	<u>21,126</u>	<u><b>21,126</b></u>	<u>20,642</u>

**12. Net gains on investments**

	Unrestrict ed Funds £	<b>Total Funds 2025 £</b>	Unrestrict ed Funds £	Total Funds 2024 £
Gains/(losses) on listed investments	4,108	<b>4,108</b>	8,844	8,844

**13. Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2025 £</b>	2024 £
Depreciation of tangible fixed assets	<b>1,129</b>	799

## Wales Council of the Blind

### Company Limited by Guarantee

#### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

#### 14. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>2,520</u>	<u>2,520</u>

#### 15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	118,944	114,347
Social security costs	7,648	7,014
Employer contributions to pension plans	5,360	3,255
	<u>131,952</u>	<u>124,616</u>

The average head count of employees during the year was 3 (2024: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Project staff	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

#### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £45,634 (2024: £43,560).

#### 16. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

All trustees are entitled to claim reimbursement of the cost of attending meetings, no trustees were reimbursed during the year (2024: £nil) for travelling costs to attend meetings.

## Wales Council of the Blind

### Company Limited by Guarantee

#### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

#### 17. Transfers between funds

Designated funds of £12,500 were transferred to the general fund during the year.

#### 18. Tangible fixed assets

	Equipment £	Total £
<b>Cost</b>		
At 1 April 2024	28,118	<b>28,118</b>
Additions	2,700	<b>2,700</b>
<b>At 31 March 2025</b>	<u>30,818</u>	<u><b>30,818</b></u>
<b>Depreciation</b>		
At 1 April 2024	25,272	<b>25,272</b>
Charge for the year	1,129	<b>1,129</b>
<b>At 31 March 2025</b>	<u>26,401</u>	<u><b>26,401</b></u>
<b>Carrying amount</b>		
<b>At 31 March 2025</b>	<u>4,417</u>	<u><b>4,417</b></u>
At 31 March 2024	<u>2,846</u>	<u>2,846</u>

#### 19. Investments

	Cash or cash equivalent s £	Listed investment s £	Total £
<b>Cost or valuation</b>			
At 1 April 2024	10,266	180,080	<b>190,346</b>
Additions	41,638	36,404	<b>78,042</b>
Disposals	(39,131)	(35,997)	<b>(75,128)</b>
Fair value movements	–	2,890	<b>2,890</b>
<b>At 31 March 2025</b>	<u>12,773</u>	<u>183,377</u>	<u><b>196,150</b></u>
<b>Impairment</b>			
<b>At 1 April 2024 and 31 March 2025</b>			<u>–</u>
<b>Carrying amount</b>			
<b>At 31 March 2025</b>	<u>12,773</u>	<u>183,377</u>	<u><b>196,150</b></u>
At 31 March 2024	<u>10,266</u>	<u>180,080</u>	<u>190,346</u>

## Wales Council of the Blind

### Company Limited by Guarantee

#### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

#### 19. Investments *(continued)*

All investments shown above are held at valuation.

##### Listed investments

The aggregate market value of listed investments is £183,377 (2024: £180,080) and the stock exchange value is £183,377 (2024: £180,080).

##### Financial assets held at fair value

Investments are stated at fair value at the balance sheet date, listed investments are stated at the stock exchange values at the year end. Other investments are valued based on investment performance.

The historical cost of investments at the year end date is £203,504 (2024: £215,588).

#### 20. Debtors

	2025	2024
	£	£
Trade debtors	19,351	2,550
Prepayments and accrued income	1,272	1,272
Other debtors	2,821	–
	<u>23,444</u>	<u>3,822</u>

#### 21. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	133	146
Accruals and deferred income	2,760	2,520
Social security and other taxes	2,917	2,929
Other creditors	381	–
	<u>6,191</u>	<u>5,595</u>

#### 22. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,360 (2024: £3,255).

## Wales Council of the Blind

### Company Limited by Guarantee

#### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 23. Analysis of charitable funds

#### Unrestricted funds

	At 1 Apr 2024	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2025
General funds	199,569	23,860	(4,310)	12,500	4,108	235,727
Designated Fund	12,500	—	—	(12,500)	—	—
	<u>212,069</u>	<u>23,860</u>	<u>(4,310)</u>	<u>—</u>	<u>4,108</u>	<u>235,727</u>
	At 1 Apr 2023	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Mar 2024
General funds	210,574	26,606	(46,455)	—	8,844	199,569
Designated Fund	12,500	—	—	—	—	12,500
	<u>223,074</u>	<u>26,606</u>	<u>(46,455)</u>	<u>—</u>	<u>8,844</u>	<u>212,069</u>

## Wales Council of the Blind

### Company Limited by Guarantee

#### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

#### 23. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 Apr 202 4	Income £	Expenditu re £	Transfers £	Gains and losses £	At 31 Mar 2 025 £
Welsh Government Vision Foundation -	-	150,000	(120,000)	-	-	30,000
Fight for Sight	-	28,212	(23,980)	-	-	4,232
The Powell Family Foundation	-	27,707	(20,780)	-	-	6,927
	-	<u>205,919</u>	<u>(164,760)</u>	-	-	<u>41,159</u>

	At 1 Apr 202 3	Income £	Expenditu re £	Transfers £	Gains and losses £	At 31 Mar 20 24 £
Welsh Government Thomas Pocklington Trust	-	105,000	(105,000)	-	-	-
	-	5,756	(5,756)	-	-	-
	-	<u>110,756</u>	<u>(110,756)</u>	-	-	-

## Wales Council of the Blind

### Company Limited by Guarantee

#### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

#### 23. Analysis of charitable funds *(continued)*

The Welsh Government grant was received in respect of funding for delivery information services, network support and service improvement for the sight loss sector in Wales.

The Vision Foundation - Fight for Sight grant was received towards the National Tackling Loneliness and Isolation Fund.

The Powell Family Foundation grant was received to support the project to enable more children and young people to access the Low Vision Service Wales.

Thomas Pocklington Trust grant was received towards producing a State Of the Nation report on third sector services for blind and partially sighted people.

#### 24. Analysis of net assets between funds

	Unrestrict ed Funds	Restricted Funds	Total Funds 2025
	£	£	£
Tangible fixed assets	4,417	–	4,417
Investments	196,150	–	196,150
Current assets	41,351	41,159	82,510
Creditors less than 1 year	(6,191)	–	(6,191)
<b>Net assets</b>	<u>235,727</u>	<u>41,159</u>	<u>276,886</u>
	Unrestrict ed Funds	Restricted Funds	Total Funds 2024
	£	£	£
Tangible fixed assets	2,845	–	2,845
Investments	190,346	–	190,346
Current assets	24,472	–	24,472
Creditors less than 1 year	(5,594)	–	(5,594)
<b>Net assets</b>	<u>212,069</u>	<u>–</u>	<u>212,069</u>

**Wales Council of the Blind**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements** *(continued)*  
**Year ended 31 March 2025**

**25. Related parties**

The charity was under the control of the trustees throughout the current and previous year.

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102.

